

Carbon Collective Investing, LLC
Form CRS - Exhibit of Material Changes for Current Clients

As clients of Carbon Collective Investing, LLC (“CCI”), you received our Form CRS, Customer Relationship Summary, when you started your relationship with us. We have recently updated this information for changes in our business operations. This Exhibit highlights material changes from our most recent Form CRS dated March 3, 2022.

- We have updated our services summary to reflect the split of the Carbon Collective Investing Personal Wrap Fee Program (“CCI Personal”) and the Carbon Collective Employer Wrap Fee Program (“CCI Employer”). If you opened your account on our website at www.carboncollective.co for an individual, joint or trust account, then you receive investment advice through CCI Personal. If you receive services as part of your company’s 401(k), then you are a part of the CCI Employer wrap fee program.
- As noted in our most recent communications with clients regarding the launch of Carbon Collective Climate Solutions U.S. Equity ETF (“CCSO”), we have updated our fee schedule to ensure that CCI Personal portfolios using CCSO for exposure to Climate Solutions Companies are not charged for our services twice. Core or Safety Net accounts which use CCSO now pay 0.20% per annum while Climate Only accounts using CCSO pay 0.05% per annum.
- This Form CRS includes the fee schedule for CCI Employer accounts after the split of the programs. 401(k) plans with \$500,000 or more assets under management pay 0.25% per annum and those with less than \$500,000 in assets under management pay \$100/month.
- We have also updated our account minimums and certain other requirements for each program. CCI Employer and CCI Personal accounts which use CCSO for exposure to Climate Solutions Companies do not have a minimum to open an account, however CCI Personal accounts will not be invested until the account is funded with at least \$100. CCI Personal clients who request or require a custom, or bespoke portfolio of individual securities for exposure to Climate Solutions Companies must have a minimum of \$100,000 of investable assets under management with CCI.
- We have provided information about conflicts of interest that arise due to CCI’s role as the sponsor and investment sub-adviser to CCSO. Because we receive a management fee for both CCSO and for the management of the CCI Personal portfolios, the management fee of the CCI Personal portfolios has been reduced to ensure fees are not double charged.
- We have provided additional information about how to contact CCI regarding any account restrictions, questions or concerns clients have. Clients may contact us at any time by clicking “Talk to a Human” at the top of CCI’s website at www.carboncollective.co or by emailing james@carboncollective.co or Hello@carboncollective.co.

Many of these changes have been highlighted in recent communications and we will continue to keep you updated on developments and changes at CCI.